



**China Construction Bank Corporation,
Johannesburg Branch**

Basel Pillar III
Quarter 1 Disclosure Report
31 March 2025

OV1: Overview of RWA

R' 000		Notes	a	b	c
			Risk -weighted assets		Minimum capital requirements N1
			31-Mar-25	31-Dec-24	31-Mar-25
1	Credit risk (excluding counterparty credit risk)		17 726 340	16 234 260	2 038 529
2	Of which: standardised approach (SA)		17 726 340	16 234 260	2 038 529
3	Of which: foundation internal ratings-based (F-IRB) approach		-	-	-
4	Of which: supervisory slotting approach		-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach		-	-	-
6	Counterparty credit risk (CCR)		278 126	59 033	31 984
7	Of which: standardised approach for counterparty credit risk		278 126	59 033	31 984
8	Of which: Internal Model Method (IMM)		-	-	-
9	Of which: other CCR		-	-	-
10	Credit valuation adjustment (CVA)		159 909	33 754	18 390
11	Equity positions under the simple risk weight approach		-	-	-
12	Equity investments in funds - look-through approach		-	-	-
13	Equity investments in funds - mandate-based approach		-	-	-
14	Equity investments in funds - fall-back approach		-	-	-
15	Settlement risk		-	-	-
16	Securitisation exposures in the banking book		-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)		-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach		-	-	-
19	Of which: securitisation standardised approach (SEC-SA)		-	-	-
20	Market risk		15 977	8 311	1 837
21	Of which: standardised approach (SA)		15 977	8 311	1 837
22	Of which: internal model approaches (IMA)		-	-	-
23	Capital charge for switch between trading book and banking book		-	-	-
24	Operational risk		1 737 636	1 684 418	199 828
25	Amounts below thresholds for deduction (subject to 250% risk weight)		152 538	149 735	17 542
26	Floor adjustment		-	-	-
27	Total (1+6+10+11+12+13+14+15+16+20+23+24+25+26)	N2	20 070 526	18 169 511	2 308 110

Notes

N1: Minimum capital requirements: South African base minima (9%) + conservation buffer (2.5%).

N2: The increase in Risk weighted assets is mainly due to an increase in credit risk which is attributable to new syndicated term loans in Q1 of 2025.

KM1: Key Metrics

R'000 Notes		a	b	c	d	e
		31-Mar-25	31-Dec-24	30-Sep-24	30-Jun-24	31-Mar-24
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	7 397 900	7 300 488	7 172 750	6 989 627	6 817 820
1a	Fully loaded ECL accounting model	7 397 900	7 300 488	7 172 750	6 989 627	6 817 820
2	Tier 1	7 397 900	7 300 488	7 172 750	6 989 627	6 817 820
2a	Fully loaded accounting model Tier 1	7 397 900	7 300 488	7 172 750	6 989 627	6 817 820
3	Total capital	7 507 244	7 409 909	7 306 568	7 136 133	6 968 612
3a	Fully loaded ECL accounting model total capital	7 507 244	7 409 909	7 306 568	7 136 133	6 968 612
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	N1 20 070 526	18 169 511	23 047 370	24 720 651	24 555 764
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	36,86%	40,18%	31,12%	28,27%	27,76%
5a	Fully loaded ECL accounting model CET1 (%)	36,86%	40,18%	31,12%	28,27%	27,76%
6	Tier 1 ratio (%)	36,86%	40,18%	31,12%	28,27%	27,76%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	36,86%	40,18%	31,12%	28,27%	27,76%
7	Total capital ratio (%)	37,40%	40,78%	31,70%	28,87%	28,38%
7a	Fully loaded ECL accounting model total capital ratio (%)	N2 37,40%	40,78%	31,70%	28,87%	28,38%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2,50%	2,50%	2,50%	2,50%	2,50%
9	Countercyclical buffer requirement (%)	0,36%	0,40%	0,33%	0,32%	0,21%
10	Bank D-SIB additional requirements (%)	0,00%	0,00%	0,00%	0,00%	0,00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9+ row 10)	2,86%	2,90%	2,83%	2,82%	2,71%
12	CET1 available after meeting the bank's minimum capital requirements (%)	N3 28,62%	31,91%	22,92%	20,08%	19,68%
Basel III Leverage Ratio						
13	Total Basel III leverage ratio measure	49 795 575	48 832 203	50 148 626	49 694 956	46 882 539
14	Basel III leverage ratio (%) (row 2/row 13)	14,86%	14,95%	14,30%	14,07%	14,54%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a/row 13)	14,86%	14,95%	14,30%	14,07%	14,54%
Liquidity Coverage Ratio		N4				
15	Total HQLA	12 432 911	13 193 376	14 921 392	10 596 676	8 990 889
16	Total net cash outflow	3 294 567	3 093 748	2 988 474	2 139 326	4 308 301
17	LCR ratio (%)	N5 377,38%	426,45%	499,30%	495,33%	208,69%
Net Stable Funding Ratio						
18	Total available stable funding	21 141 289	22 279 701	23 199 097	22 457 842	22 912 015
19	Total required stable funding	15 053 616	14 880 535	15 945 530	19 075 582	19 795 817
20	NSFR ratio (%)	140,44%	149,72%	145,49%	117,73%	115,74%

Notes

N1: The increase in Total risk-weighted assets (RWA) is mainly as a result of new syndicated term loans in Q1 of 2025.

N2: The decrease in the Total capital ratio is mainly due to the increase in Total risk-weighted assets (RWA) mentioned in N1.

N3: The decrease in the CET1 available after meeting the bank's minimum capital requirements (%) is mainly as a result of the increase in Total risk-weighted assets (RWA)

N4: The LCR reported in KM1 is the quarter-end LCR as indicated below in the LIQ1 this is prepared on different basis and therefore will not agree.

N5: The decrease in LCR is mainly as a result of the net effect of an increase in high-quality liquid assets and an increase in total net cash outflows from December 2024 to

LR1: Summary comparison of accounting assets vs leverage ratio exposure method

R'000	Notes	a ^{N1}
1	Total consolidated assets as per published financial statements*	47 258 452
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	243 099
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	-
6	Adjustments for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	2 294 026
7	Other adjustments	-2
8	Leverage ratio exposure measure	49 795 575

**consolidated assets as per submitted BA returns*

Notes

N1: Please note that KM1 above contains the comparatives of the Leverage Ratio Exposure measure in aggregate, reference should be made to that disclosure.

LR2: Summary comparison of accounting assets vs leverage

R'000		Notes	a	b
			31-Mar-25	31-Dec-24
On-balance sheet exposures				
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)		46 861 703	46 235 122
2	(Asset amounts deducted in determining Basel III Tier 1 capital)		-2	-2
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of row 1 and 2)		46 861 701	46 235 120
Derivative exposures				
4	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)		370 018	466 052
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions		269 830	143 754
6	Gross-up for derivatives collateral provide where deducted from the balance sheet assets pursuant to the operative accounting framework		-	-
7	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)		0	0
8	(Exempted CCP leg of client-cleared trade exposures)		-	-
9	Adjusted effective notional amount of written credit derivatives		-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		-	-
11	Total derivative exposures (sum of rows 4 to 10)		639 848	609 806
Securities financing transactions				
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions		-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		-	-
14	CCR exposure for SFT assets		-	-
15	Agent transaction exposures		-	-
16	Total securities financing transaction exposures (sum of rows 12 to 15)		-	-
Other off-balance sheet exposures				
17	Off-balance sheet exposure at gross notional amount		4 588 053	3 974 554
18	(Adjustments for conversion to credit equivalent amounts)		-2 294 027	-1 987 277
19	Off-balance sheet items (sum of rows 17 and 18)	N1	2 294 026	1 987 277
Capital and total exposures				
20	Tier 1 capital		7 397 900	7 300 488
21	Total exposures (sum of rows 3, 11, 16 and 19)		49 795 575	48 832 203
Leverage ratio				
22	Basel III leverage ratio		14,86%	14,95%

Notes

N1: The increase in off-balance sheet items is due to new committed facilities in quarter 1 of 2025 which have not yet been drawn down.

LIQ1: LIQUIDITY COVERAGE RATIO (LCR)

R'000		Notes	a	b
			Total unweighted value (average)	Total weighted value (average)
High-Quality Liquid Assets				
1	Total HQLA			13 372 479
Cash outflows				
2	Retail deposits and deposits from small business		16 932	1 623
3	Stable deposits		-	-
4	Less stable deposits		16 932	1 623
5	Unsecured wholesale funding, of which:		12 229 474	9 384 396
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks		-	-
7	Non-operational deposits (all counterparties)		12 229 474	9 384 396
8	Unsecured debt		-	-
9	Secured wholesale funding			-
10	Additional requirements, of which:		4 542 201	548 648
11	Outflows related to derivative exposures and other collateral requirements		81 197	81 197
12	Outflows related to loss of funding of debt products		-	-
13	Credit and liquidity facilities		4 461 004	467 451
14	Other contractual funding obligations		-	-
15	Other contingent funding obligations		-	-
16	TOTAL CASH OUTFLOWS			9 934 667
Cash inflows				
17	Secured lending (e.g. reverse repo)		-	-
18	Inflows from fully performing exposures		4 693 959	4 682 690
19	Other cash inflows		535 614	535 614
20	TOTAL CASH INFLOWS		5 229 573	5 218 305
			Total adjusted value	
21	Total HQLA			13 372 479
22	Total net cash outflows			4 782 643
23	Liquidity coverage ratio			296%

Notes

N1: CCB-JHB has completed LIQ1 based on the requirements of BCBS 400 - "Pillar 3 disclosure requirements - consolidated and enhanced framework", which prescribes that this return must be presented on a simple daily average over the quarter. The Banks Act Directive 11/2022, which replaces Directive 7/2014, has been implemented and applied to the daily and monthly calculation from the effective date.

For reference the LCR ratio as at 31 March 2025 is 377%.

The number of data points used in the daily calculation is 90 days.

Note: the following tables as per Directive 1 of 2019 have not been included in the present disclosure due to the reasons as stated below.

Explanation	Directive 1 of 2019: Quarterly Disclosure required tables per Annex 1
CCB-JHB does not make use of the IMA and VaR estimates	MR2, MR3
CCB-JHB does not make use of the IRB approach for measuring Credit Risk	CR8, CR7
CCB-JHB does not make use of the IMM for measuring Counterparty Credit Risk	CCR7